Press Release



Exide Technologies announces the release of its ESG report and strategic sustainability plan

Gennevilliers, France, July 11, 2024 – Exide Technologies is proud to announce the release of its Environmental, Social, and Governance (ESG) report, marking a significant milestone in our global Exide Sustainability Initiative. This report represents a pivotal step in our ongoing commitment to sustainability, a journey, which began in 2020 and is encapsulated by our corporate claim, Energizing a New World. This guiding principle underscores our purpose and steers our transformative endeavors as part of the Exide Sustainability Strategy.

The Exide Sustainability Strategy

Our latest strategy outlines a comprehensive and actionable blueprint for long-term sustainability, set to roll out in the coming weeks. It delineates clear, quantifiable commitments to sustainability that resonate with our broad vision as part of the Exide Technologies group. Our focus is on the diligent execution of this strategy, formulating detailed action plans, and establishing transparent monitoring processes. In preparation for fiscal years 2024 to 2030, we have conducted a thorough double materiality analysis to pinpoint the key topics pertinent to Exide Technologies.

Upcoming Activities and Next Steps

In June, we officially launched our suite of sustainability projects, marking the beginning of our dedicated efforts to bring the Exide Sustainability Strategy to fruition. The freshly published ESG report illuminates the fundamental aspects of our approach and outlines our future plans. The report is now accessible on our website. (Sustainability | Exide (exidegroup.com))

Our Commitment to a Sustainable Future

This strategy signifies a major step forward in our journey toward a more sustainable and environmentally responsible future. We are enthusiastic about the positive impact it will have on Exide Technologies, our communities, and the environment at large. We are confident that we are on the right path and deeply value the unwavering commitment of our stakeholders to Exide's values and vision.

As we continue to energize a new world with our products, we remain dedicated to responsible operations that benefit both the environment and society. We invite you to read and inform yourself about our ESG journey and our ambitious targets to reduce emissions on our path to a net-zero world.

Exide Technologies stands at the forefront of sustainable innovation, committed to shaping a greener, more responsible future. Our actions today are the foundation for tomorrow's advancements, and we are proud to lead this transformative journey. We invite stakeholders and the wider community to join us in this pivotal movement as we continue to set industry benchmarks and strive for environmental excellence.

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About Exide Technologies

Exide Technologies (www.exidegroup.com) is a leading provider of innovative and sustainable battery storage solutions for automotive and industrial applications. With 135 years of experience, Exide has developed and globally marketed innovative batteries and systems, contributing to the energy transition, and driving a cleaner future. Exide's comprehensive range of lead-acid and lithium-ion solutions serves various applications, including 12V batteries for combustion and electric vehicles, traction batteries for material handling and robotics, stationary batteries for uninterruptible power supply, telecommunication, utility in-front-of and behind-the-meter energy storage and propulsion batteries for submarines and more. Exide Technologies' culture and strategy are centered around recycling, sustainability, and environmental responsibility, reflecting the commitment to being a responsible corporate citizen.

The company has 11 manufacturing and 3 recycling facilities across Europe, ensuring resilience and a low CO₂ footprint with a local supply chain. Exide Technologies is committed to superior engineering and manufacturing. With a team of 5,000 employees, the company provides €1.6bn of energy storage solutions and services to customers worldwide, every year.

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